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PART III

Other Notifications, Orders, etc.

GOVERNMENT OF PAKISTAN
OFFICE OF THE CHIEF COMMISSIONER
ISLAMABAD CAPITAL TERRITORY

NOTIFICATION

Islamabad, the 15th November, 2021

No.8(5)-B&A/2005.— In exercise of the powers under Section 9 (a) of the Stamp Act 1899 (Act II of 1899) and section 78 of the Registration Act 1908 (Act XVI of 1908) read with Justice Division's Notification No.17(2)80-Public dated 31st December 1980, issued in pursuance of Article 2 of the Islamabad Capital Territory (Administration) Order 1980 (P.O. No.18 of 1980), the Chief Commissioner, Islamabad Capital Territory is pleased to exempt stamp duty and registration fee on the following instruments/documents relating to land included in the Islamabad-Chakwal portion of M-2 Motorway and executed by or in favour of The Pakistan Global Sukuk Programme Company Limited, a public limited company incorporated under the Companies Act, 2017 (the **Company**) to the extent specified against each instrument/document namely:

(2221)

Price: Rs. 6.00

[2018(2021)/Ex. Gaz.]

S. No.	DESCRIPTION OF INSTRUMENT/DOCUMENT	STAMP DUTY/ REGISTRATION FEE
1.	Purchase Agreement	0(Zero)
2.	Purchase and Sale Undertakings	0(Zero)
3.	Ijarah Agreement	0(Zero)
4.	Declaration of Trust	0(Zero)
5.	Sale Deed/Conveyance Deed	0(Zero)
6.	Any other document or instrument amending or altering any of the above.	0(Zero)
7.	Any other document or instrument related to any of the above	0(Zero)

2. The stamp duty on international sukuk certificates issued and to be issued from time to time by the Company under its Trust Certificate Issuance Programme and all such other agreements, deeds, instruments or other documents executed or to be executed from time to time in relation to such issuance and transfer/re-transfer of the underlying sukuk assets referred above shall also stand reduced to 0 (zero).

3. This Notification shall not be withdrawn, varied amended or modified till the repayment in full by the Company of all amounts due under the abovementioned international sukuk issues by the Company and transfer/re-transfer of the underlying sukuk assets (referred above) by the Company in favour of the Government of Pakistan or its nominee.

No.8(5)-B&A/2005.— In exercise of the powers conferred upon it by Section 46 of the West Pakistan Land Revenue Act 1967 (West Pakistan Act XVII of 1967) read with Justice Division's Notification No.17(2)80-Public dated 31st December 1980, issued in pursuance of Article 2 of the Islamabad Capital Territory (Administration) Order 1980 (P.O. No.18 of 1980), the Chief Commissioner, Islamabad Capital Territory is pleased to make the following amendments in Chapter 7 of the Land Record Manual with immediate effect:

1. In para 7.33-A of the Land Record Manual, in sub-para iii, after sub-clause (aaa), a new sub-clause (aaaa) be inserted to read as follows:

“(aaaa) for any alienation or transfer of any immovable property in favour of The Pakistan Global Sukuk Programme Company Limited, a public limited company incorporated under the Companies Act 2017 (XIX of 2017), or by The Pakistan Global Sukuk Programme Company Limited in favour of National Highway Authority, Government of Pakistan or any of their nominees;”

This Notification shall not be withdrawn, varied amended or modified till the repayment in full by The Pakistan Global Sukuk Programme Company Limited (the “**Company**”) of all amounts due under all the international sukuk certificates issued and to be issued by the Company and transfer/retransfer of the underlying sukuk assets by the Company in favour of National highway Authority, the Government of Pakistan or any of their nominees.

BY ORDER OF THE CHIEF COMMISSIONER
ISLAMABAD CAPITAL TERRITORY

(CAPT. (R) SYED ALI ASGHR) PAS ,
Director (DEV./finance).